

## **SB46 Side Event Report Achievements and Current Progress of the Joint Crediting Mechanism (JCM): Cooperative approaches under Article 6 of the Paris Agreement**

Overseas Environmental Cooperation Center (OECC), Japan  
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This is a report of a side event held at 46th Session of the Subsidiary Bodies of the UNFCCC (SB46) from May 8th to 18th 2017, in Bonn, Germany.

- Title: Achievements and Current Progress of the Joint Crediting Mechanism (JCM): Cooperative approaches under Article 6 of the Paris Agreement
- Date: 16 May 2017, Tuesday, 13:15-14:45
- Organizers: Ministry of the Environment, Japan (MOEJ), OECC
- Venue: Lounge, Art-and Exhibition Hall (Kunst-und Ausstellungshalle), Bonn, Germany
- Facilitator: Mr. Jiro Ogahara (OECC)
- Presenters: Mr. Niclas Svenningsen (UNFCCC Secretariat) and Mr. Kazuhisa Koakutsu (MOEJ)
- Panelists: Mr. Felipe de Leon (Costa Rica), Eng. Omedi Moses Jura (Ministry of Environment & Natural Resources, Kenya), Ms. Lorraine Rivera (Ministry of Finance, Palau), Mr. Albert Magalang (Environmental Management Bureau, the Philippines), and Mr. Kazuhisa Koakutsu (MOEJ)

### ■ Key messages

- The JCM facilitates implementation of National Determined Contribution (NDC) through actual greenhouse gas (GHG) reductions by taking into account national priorities. Possible projects include renewable energy, transportation, waste management and REDD+.
- Through the financial support, the JCM increases investments by local businesses which contribute to economic progress. Regardless of the project size and financing rate, it is expected to replicate successful cases in other areas.
- There are lots of opportunities for capacity building to familiarize new technologies as well as Measurable, Reportable and Verifiable (MRV) process.

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To access the Side Event Report, please refer to the following link:

[http://www.mmechanisms.org/e/info/event/details\\_170516SB46sideevent.html](http://www.mmechanisms.org/e/info/event/details_170516SB46sideevent.html)