# Progress in the JCM and OECC's support on the JCM project finding in Viet Nam and Mongolia

Asia Pacific Carbon Forum 2016 side event in Jeju Island, Republic of Korea

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# JCM related activities by the OECC



(Programme of the Ministry of the Environment, Japan)

### **New Mechanisms Info. Platform**

URL: http://www.mmechanisms.org/e/

#### Contents

Latest information on the JCM, such as:

- basic concept of the JCM,
- JCM partner countries,
- projects/methodologies,
- support programme by the Govt. of Japan,
- list of selected projects/studies,
- current discussion in UNFCCC,
- events/seminar, etc.

#### Services

- Help desk
- Providing information through websites, seminars, news letters, etc.
- → If you wish to subscribe e-mail news letter, registration form is available at the website!!

### Contact info. for inquiries

Secretariat: Overseas Environmental Cooperation Center, Japan (OECC)

E-mail: info@mmechanisms.org

 Secretariat of the Info. Platform

 Supporting of project development in Asia and Latin America

# Recent development of the JCM in Asia-Pacific region

- 16 JCM partner countries incld. 8 countries from Asia-Pacific region: Mongolia, Bangladesh,
  Viet Nam, Lao PDR, Indonesia, Palau, Cambodia, Myanmar and Thailand.
- In addition, the Philippines and Japan signed an aide memoire with intent to establish the JCM.

Partner Countries	No. of registered projects	No. of approved methodologies	Pipeline (Model & demonstration projects in FY13-16)
Mongolia	2	2	5
Bangladesh		1	6
Viet Nam	4	5	19
Lao PDR			2
Indonesia	6	10	27
Palau	3	1	3
Cambodia		1	4
Myanmar			3
Thailand			16

### The First Issuance of JCM Credits on 13 May 2016

Japan and 16 partner countries are cooperatively developing and implementing the Joint Crediting Mechanism (JCM), which is one of international market based mechanisms in active operation. *The JCM credits were issued for the first time in May 2016, for the JCM projects between Indonesia and Japan.* 

JCM projects from which the JCM credits were issued



→ Issued credit amount is 40 t-CO<sub>2</sub> for February 2015 to July 2015

JCM HOME

JCM Registry Syste

### Q. How will the JCM Credits be allocated? (Excerpted from OECC created "FAQ on JCM")

A. Considering the contribution towards GHG emission reductions and/or removals through the JCM project by the project participants (Japanese side), a part of the JCM credit will be allocated to the Japanese side (Japanese government and/or Japanese project participants). The actual amount will be decided between project participants and described in the credit issuance application form, and submitted to the Joint Committee. The amount of credit decided at the Joint Committee will be issued to each account.

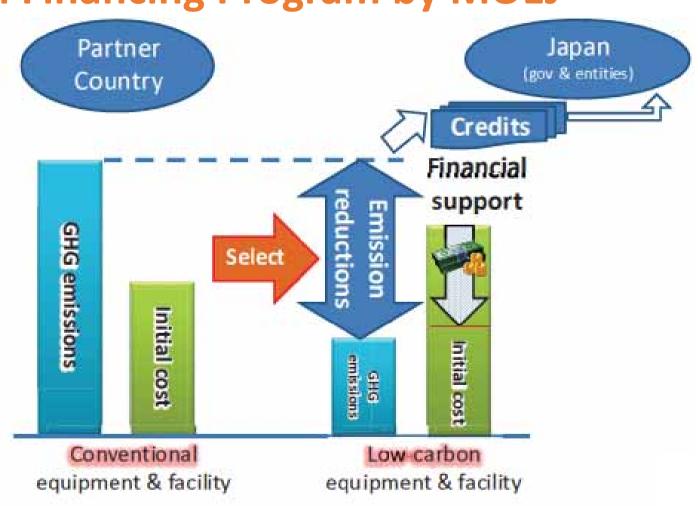
### For further information

- ✓ Information on the credit issuance is available at : https://www.jcm.go.jp/id-jp/projects/issues
- ✓ Information on JCM registry system for Japan is available at: https://www.jcmregistry.go.jp/
- ✓ Please visit New Mechanisms Information Platform for information regarding JCM: http://www.mmechanisms.org/e/

Japan will address the high cost barrier of introducing advanced low-carbon technologies in developing countries through the JCM.

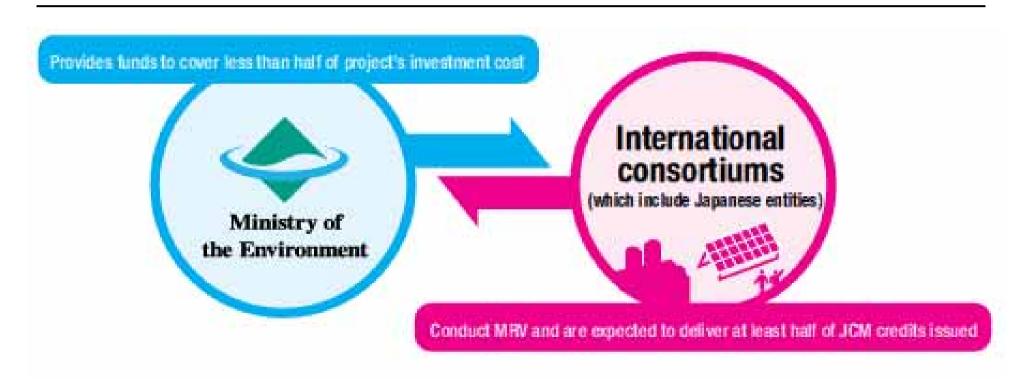


# Merits for JCM Partner Country by the JCM Financing Program by MOEJ



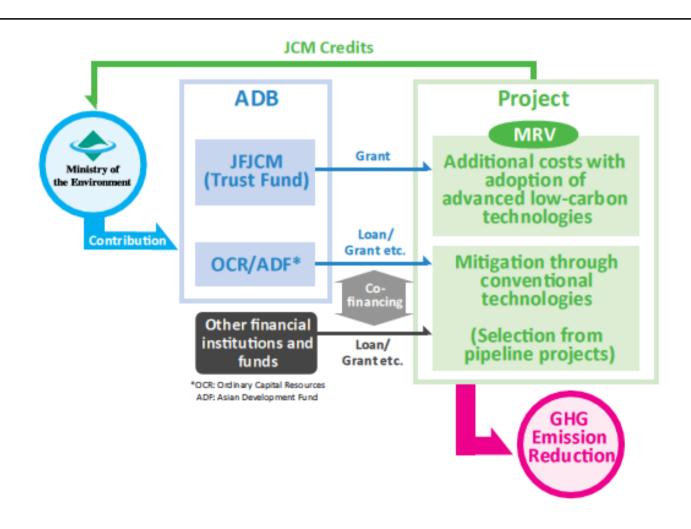
# JCM Financing Scheme by the Ministry of the Environment, Japan (MOEJ)

### JCM Model Projects



### JCM Financing Scheme by the MOEJ (contd.)

Asian Development Bank (ADB) Trust Fund: Japan Fund for JCM (JFJCM)



### Emission reduction potential by JCM projects: Installation of energy efficient transformers with amorphous metal core

Installation of energy efficient transformers in a power distribution grid to reduce no-load losses by transformers by 60%



Actual project

Phase 1 (started operation)

Installed 1,618 transformers

Potential emission reductions 632 tCO<sub>2</sub>/y

**Potentials** 

Phase 2 (in preparation)

Plan to install 4,834 transformers

Potential emission reduction

**4,360** tCO<sub>2</sub>/y

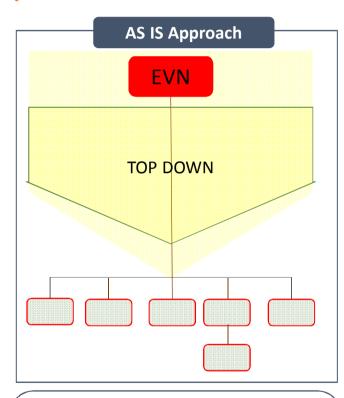
Phase 3 (in planning stage)

Plant to install transformers in Northern Viet Nam



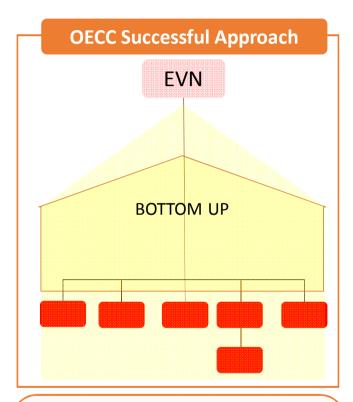
# Project development support by OECC in Viet Nam: Regional Approach





#### Main issue:

- ✓ Each power company has different specs
- ✓ Individual procurement plan
- ✓ Unable to reach the actual regional demands

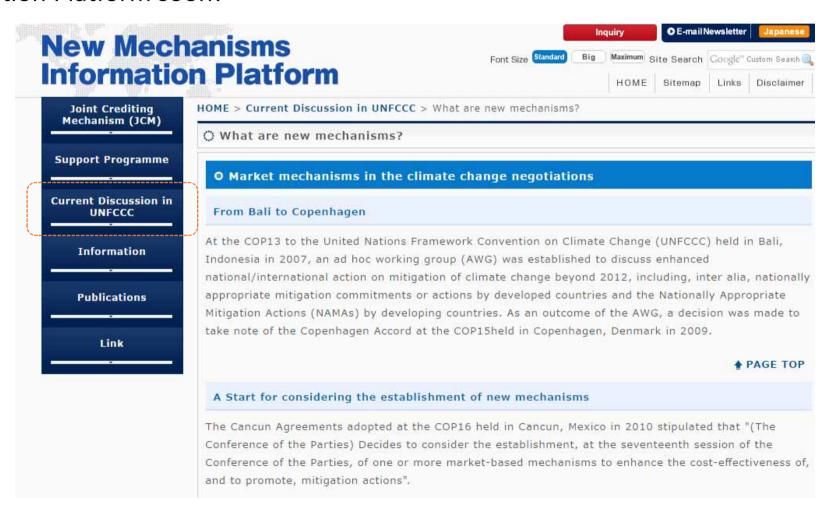


### Outcome:

✓ Find regional needs with detailed specs and parameter

## Coming Soon...!

The summary of the current discussion in UNFCCC will be uploaded to the New Mechanisms Information Platform soon!



# Thank you!

✓ FAQ on the JCM (revised as of May 2016) is available at New Mechanisms Information Platform <a href="http://www.mmechanisms.org/e/initiatives/faq.html">http://www.mmechanisms.org/e/initiatives/faq.html</a>

✓ Project pipelines at a glance in JCM brochure! →



✓ Please subscribe our e-mail newsletter.

http://www.mmechanisms.org/e/newsletter/index.html

✓ Contact us at <a href="mailto:info@mmechanisms.org">info@mmechanisms.org</a>

During the APCF period (5-7 September), please drop in to OECC exhibition booth.